Always start with the end in mind

FINANCIAL MODELING

LECTURE SUMMARY

Covered in this lecture:

Thinking about your end goals

- When modeling, the hardest thing is to get started and to build the right structure
- In order to make this easier, you need to always keep the end in mind, which means figuring out what series of turns you have to take to get to a specific destination
- How is your model going to answer fundamental questions about your business?
- Anytime you put something into your model, you should be doing it to answer a question
- It's a lot easier to figure out what information you need when you have the questions in mind
- Why are you making this model?
- List out all the questions you need to answer, order them by priority, and then build your model based on this list

See you next lecture!